

Appendix 2 - Tor Bay Harbour Authority - Reserve Funds Project List

Harbour Committee Minute 398 (5) - December 2011

“That, as recommended by the Harbour Committee’s Budget Working Party, each harbour reserve fund is split with 20% of budgeted turnover ring-fenced to meet any deficit in the revenue budget or winter storm damage and the balance ring-fenced to fund harbour related capital projects.”

	£
Consolidated Reserve Balance at 31st March 2015	688,000
Anticipated interest for year	5,000
Withdrawals in year	(28,000)
Projected Surplus/(Deficit) for year	17,000
Projected Consolidated Reserve Balance at 31st March 2016	682,000
Planned contributions in 2015/16 to General Fund	(96,000)
Projected Consolidated Reserve Balance at 1st April 2016	586,000
less: 20% of Budgeted Turnover	(488,000)
= Balance for Projects	98,000
Total costs of proposed Projects (as listed below).	1,332,900
<i>Shortfall in Reserve funding available</i>	<i>(1,234,900)</i>

Projects	Brixham	Torquay & Paignton	Timeframe
Tor Bay Harbour - HMS software upgrade	£25,000	£25,000	Short
Torquay harbour - Haldon Pier fender replacement		£80,000	Short
Socio-economic Impact Study *	£5,000	£5,000	Short
Brixham Harbour - various (drying grids, BYC fenders, forklift barriers)	£120,000		Short
Torquay harbour - cill repair		£10,000	Short
Torquay Inner Dock - increase capacity		£40,000	Short
Torquay harbour - cill hydraulics modification		£20,000	Short

Projects continued	Brixham	Torquay & Paignton	Timeframe
Brixham harbour - new work boat	£50,000		Short
Torquay harbour - Haldon Pier brow		£80,000	Medium
Torquay harbour - Old Fish Quay refurbishment		£200,000	Medium
Brixham harbour – photo-voltaic solar panels on roof	£48,000		Medium
Torquay harbour – office/welfare improvements		£24,900	Medium
Torquay harbour - Inner Harbour Slipway repairs		£75,000	Medium
Torquay harbour - South Pier cathodic protection		£30,000	Medium
Tor Bay Harbour Patrol Boat replacement	£25,000	£25,000	Medium
Torquay harbour - new dinghy park & seaward slipway feasibility study		£30,000	Medium
Torquay harbour - Haldon Pier crane		£60,000	Long
Torquay harbour - outer harbour slipway repairs		£75,000	Long
Torquay Town Dock - 'V' pontoon upgrade		£160,000	Long
Torquay harbour - Fuel Station refurbishment		£120,000	Long
TOTALS	£273,000	£1,059,900	

Capital Projects over £25k to be listed on the Council's Capital Plan which is approved by full Council.

* Interreg funding opportunity (FLIP)

KEY
Capital
Revenue



Current financial year
0 to 12 months
12 to 24 months
24 to 60 months

2015-16
Short
Medium
Long